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companies that operate in a duopoly (two-firm oligopoly). The daily marginal cost (MC) of producing a can of beer is constant and equals \$0.40 per can. Assume that neither firm had any startup costs, so marginal cost equals average total cost (ATC) for each firm.

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Chapter 17

There is an oligopoly consisting of 4 firms. Assume that the marginal cost of production is \$10 per unit of the good. Demand at price X is given as: $P \ Q \ . \ 60 \ 0$
 $\ . \ 50 \ 100 \ . \ 40 \ 200 \ . \ 30 \ 300 \ . \ 20 \ 400 \dots$

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